



MEMORANDUM OF UNDERSTANDING

Between

FECTO BOARDS (PVT) LTD.

&

THE ADR INITIATIVE LLP

Fecto Boards (Pvt) Limited is one of the largest manufacturers of construction material i.e. Particle Board (PB) and Medium Density Fiberboard (MDF) in Pakistan. It is also amongst the most progressive and forward thinking companies in Pakistan, under the wise leadership of their founder, Ghulam Muhammad A. Fecto and successors, Kaiser Fecto, Deputy CEO, realizing that the salvation of the country lies in modernizing our systems and rooting out the antiquated inefficiencies, such as our staggered dispute resolution system.

In light of the same, they have recognized and acknowledged the efforts of The ADR Initiative LLP for revolutionizing and modernizing the realm of Dispute Resolution, bringing it out of the dark. They understand that their own clients and businesses will benefit greatly from adapting a more modern approach to Dispute Resolution.

Thereby, in cognizance of their responsibility towards the betterment of Pakistan and to build peace, Fecto Boards (Pvt) Limited, under the wisdom of the Kaiser Fecto, and Syed Akbar Hussain, founder of The ADR Initiative LLP have come to agree that Fecto Boards (Pvt) Limited will endeavor to resolve all its disputes through Mediation with the assistance of The ADR Initiative LLP.

They do this with the hope that Pakistan will soon become a shining beacon of peace and prosperity wherein conflicts are resolved peacefully through empathy and understanding in all times so that the justice system, already burdened with impossible number of cases, can accomplish its noble goals with the support of the people and the private system.

KAISER FECTO

DEPUTY CEO

FECTO BOARDS (PVT) LIMITED

SYED AKBAR HUSSAIN

PARTNER

THE ADR INITIATIVE LLP